Be it enacted, by the General Assembly of Maryland, That Payment, in all cases which may occur after the passage of this act, itsed where where payments of money, transfers of property, or other deal- it would be lings are made, or had to or with any person or persons acting on the under a power of attorney, or other agency duly executed or principal. created, by any person or persons within this state, which would be binding upon the party or parties giving such power of attorney or agency, if the same was in full force and unrevoked at the time of such payment, transfers or other dealings, shall be equally binding and obligatory upon the representatives or other assignees of such party or parties, although at the time aforesaid, said party or parties may be dead, or may have assigned their interest in such money, property or dealings; Provided, that the person or persons paying, transferring or having such dealings with the person or persons acting under such powers of attorney or agency, had not at the time of such pay- Notice of ment, transfer, or other dealing, notice of the death of the party death, &c. or parties giving such powers, or creating such agency, or of the fact of the assignment aforesaid.

CHAPTER 272.

An Acr relating to the form in which Promissory Notes may be given to the Incorporated Banks of this State.

WHEREAS, doubts are entertained whether the incorporated Preamble. banks of this state, may for loans or other transactions within their corporate powers, take and enforce the payment of notes made to said corporations, as payees, or to some one of the officers of said corporation as such, as payees, and also whether on such notes it be lawful for them to receive interest by way of discount, or in advance as is usual upon notes with endorsers. passed to such corporations; therefore,

SEC. 1. Be it enacted, by the General Assembly of Maryland, May re-That it shall and may be lawful for said incorporate banks and cover prinall other banks that shall hereafter be incorporated in this state, interest. to take and recover upon, and enforce payment of notes hereafter made as aforesaid to such corporations, or to officers of the same, as such, and so designated in such notes, and thereon to take and receive interest as aforesaid.

SEC. 2. And be it enacted, That the corporations aforesaid Also on shall be entitled to sue and recover in the names of such cor- notes given to their porations, upon any promissory notes that shall hereafter be officers. made as aforesaid, to any officer or officers of such corporations, as such, and so designated in such notes.